

Marina Coast Water District

District Offices  
11 Reservation Road  
Marina, California

Special Board Meeting  
June 4, 2015  
5:00 p.m.

Draft Minutes

1. Call to Order:

President Gustafson called the meeting to order at 5:00 p.m. on June 4, 2015.

2. Roll Call:

Board Members Present:

Howard Gustafson – President  
Peter Le – Vice President  
Tom Moore  
Jan Shriner

Board Members Absent:

Bill Lee

Staff Members Present:

Bill Kocher, Interim General Manager  
Kelly Cadiente, Director of Administrative Services  
Paula Riso, Executive Assistant/Clerk to the Board

Audience Members:

Carmen Vargas, BOSCO, Inc  
Chick Adams, Jones Hall  
Robert Porr, Fieldman Rolapp & Associates  
Lora Carpenter, Fieldman Rolapp & Associates

3. Pledge of Allegiance:

President Gustafson led everyone present in the pledge of allegiance.

4. Action Item:

- A. Discussion and Possible Action to Consider Adoption of Resolution No. 2015-25 Authorizing the Issuance and Sale of Refunding Bonds in the Principal Amount of Not-to-Exceed \$37,000,000 to Refund Outstanding 2006 Certificates of Participation, and Approving Related Documents and Actions:

Agenda Item 4-A (continued):

Ms. Kelly Cadiente, Director of Administrative Services, introduced this item. The Board had several clarifying questions for Mr. Chick Adams, Jones Hall. Mr. Hall answered the Board's questions.

Following discussion, Director Moore made a motion to adopt Resolution No. 2015-25 authorizing the issuance and sale of Refunding Bonds in the principal amount of not-to-exceed \$37,000,000 to refund outstanding 2006 Certificates of Participation, and approving related documents and actions. Director Shriner seconded the motion. The motion was passed.

Director Shriner	-	Yes	Vice President Le	-	Yes
Director Moore	-	Yes	President Gustafson	-	Yes
Director Lee	-	Absent			

5. Director's Comments:

Director Shriner, Director Moore and Vice President Le made comments.

6. Adjournment:

The meeting was adjourned at 5:19 p.m.

APPROVED:

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Howard Gustafson, President

ATTEST:

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Paula Riso, Deputy Secretary